

Resolution Supporting the HOME Investment Partnerships (HOME) Program

Collaborative Resolution Between NCDCA and the U.S. Conference of Mayors Adopted at the 87th Annual Meeting (July 2019) of the U.S. Conference of Mayors

WHEREAS, authorized in 1990 the HOME program provides grants to more than 600 local participating jurisdictions annually to produce and maintain safe, decent and affordable housing for low-income families; and

WHEREAS, HOME can be used to support both rental and homeownership through new construction, rehabilitation, down payment assistance, and tenant-based rental assistance; and

WHEREAS, since 1992, the program has created more than 1.26 million affordable homes including over 517,000 rental units, repaired over 250,000 owner-occupied homes, provided direct rental assistance to over 358,000 families, and completed over 534,000 homes for new homebuyers; and

WHEREAS, each HOME dollar leverages over \$4.38 in other public and private resources; and

WHEREAS, HOME provides critical gap financing to Low Income Housing Tax Credit projects and other federal, state, and local housing projects to make them feasible; and

WHEREAS, HOME has been cut from \$1.825 billion in FY2010 to \$1.25 billion in FY19; and

WHEREAS, Congress should work to increase program flexibility by permanently eliminating the program's 24-month commitment deadline and the Community Housing Development Organization commitment requirement; and

WHEREAS, the Administration has proposed elimination of HOME in FY2020;

NOW, THEREFORE, BE IT RESOLVED that the United States Conference of Mayors urges Congress to oppose elimination of the HOME program and begin to restore program funding by supporting at least \$1.75 billion in FY2020.